GUY W. NUSZ, was called as a witness and, after being duly sworn, testified as follows:

By Mr. Offutt:

- Q State your name, age and residence?
- A Guy W. Nusz, age 58, I reside at 111 E. Second Street, Frederick. I am Vice President and Trust Officer of the Farmers' & Mechanics National Bank in Frederick.
 - Are you familiar or acquainted with Jesse N. Smith?
 - A I have known him a number of years.
- Q And he has been a depositor or customer of your bank for a number of years?
 - A Yes, he has.
- Q To what extent are you generally acquainted with any of his business affairs?
- A I know that he owns property on the corner of East & 8th Streets. He told me at one time he owned property on East 4th Street. I don't know of any particular mortgage but I think he is the owner of a number of mortgages.
 - Q Hemis also I believe indebted to the bank is he not?
 - A Yes, he is.
- Q During the past few years has he not discussed with you personally some of his affairs?
- A Several years ago I had I don't recall when I have seen .

 Mr. Smith last. I would think it has been a year ago.

Court: What was the nature of that indebtedness when it was created?

A The origin of it?

Court: Yes?

A He originally borrowed some money to loan to Mr. Fritz, I think it was of the Frederick Transit Company and, of course, they evidently kept needing more money and he kept trying to protect his position and I think that he has chattels that he had; there was some chattels on some of the equipment.

Court: So that would be other assets then that would possibly come into the hands of the Committee?

A I don't know just what condition the equipment would be in but I think there was some that he had. There was one chattel that we had on some buses and